

Communication schedule for uncorrected misstatements

Entity: Buckinghamshire Milton Keynes & Fire Authority

Period Ended: 31-Mar-2019

Currency: GBP

Uncorrected misstatements			Analysis of misstatements Debit/(Credit)							Income statement effect of the prior period	
No.	W/P ref.	Account (Note 1) (misstatements are recorded as journal entries with a description)	Assets Current	Assets Non-current	Liabilities Current	Liabilities Non-current	Equity components	Effect on the current period OCI	Income statement effect of the current period		
			Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit)	Debit/(Credit)	Non taxable		

Factual misstatements:

1	19 BMKFA IAS19 LGPS Fund Asset Consideration	Overstatement of Council's share of Pension Fund Assets - due to differences in the actuarial estimate of the pension fund asset value at 31 March 2019 compared with the actual value.									
		Net liability related to defined benefit scheme					(200,000)				
		Remeasurement Gains on Assets						200,000			

Projected misstatements:

<Title of the misstatement>											

Judgmental misstatements:

<Title of the misstatement>											

Total of uncorrected misstatements before income tax	0	0	0	(200,000)	0	200,000	0			0
---	---	---	---	-----------	---	---------	---	--	--	---

Total of uncorrected misstatements	0	0	0	(200,000)	0	200,000	0			0
---	---	---	---	-----------	---	---------	---	--	--	---

Financial statement amounts										
Effect of uncorrected misstatements on F/S amounts	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Do not remove any categories of misstatements above, even if there are no misstatements; removing these categories may adversely affect the formulas or template functionality.

Memo: Total of non-taxable items (marked 'X' above)		0	
Uncorrected misstatements before income tax	0.0%	0	0
Less: Tax effect of misstatements at current year marginal rate		0	0
Uncorrected misstatements in income tax		0	0
Cumulative effect of uncorrected misstatements after tax but before turnaround	0.0%	0	0
Turnaround effect of prior period uncorrected misstatements			
All factual and projected misstatements:	After tax	0	Memo: Before tax 0
Judgmental misstatements (Note 3):		0	0
Cumulative effect of uncorrected misstatements, after turnaround effect	0.0%	0	
Current year income before tax			
Current year income after tax		0	